



DAILY STOCK MARKET NEWS

SUNDAY, AUGUST 20, 2023



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TECHNICAL INFORMATION OF MARKET

	17-Aug-23	16-Aug-23	% Change
Avg Trade Vol(20 days-mn)	112.5	120.13	-6.35
Avg Turnover (20 days-TK-mn)	5.36467	5.65358	-5.11%
DSEX EMA (15 Days)	6,291.03	6.29660	-0.09%
DSEX RSI (14 days)	36.81	24.83	48.25%
DSEX MFI (14 days)	30.71	24.65	24.58%

INDEX SUMMARY

Index	17-Aug-23	16-Aug-23	Point Change	% Change
DSEX	6254.83	6220.80	34.023	0.547%
DSES	1358.10	1350.63	7.474	0.553%
DSE30	2121.67	2108.66	13.011	0.617%

MARKET ACTIVITIES

	17-Aug-23	16-Aug-23	Change
Mkt. Turnover (BDT mn)	2,995.29	3,515.39	-14.79%
Mkt. Turnover (USD mn)	27 35	32.10	-14.79%
Total No of Trade	87,216	91,679	-4.87%
Trade Volume (mn)	69 89	65.51	6.68%
Mkt. Velocity (last 22 trading)	19.63%	20.66%	-103

MARKET VALUATION

	17-Aug-23	16-Aug-23	% Change
Mkt Capitalization (BDT bn)	7,733.36	7714.39	0.25%
Mkt Capitalization (USD bn)	70.62	70.45	0.25%
Trailing Market P/E	18.01	17.94	0.41%
Annualized Market P/E	18.82	18.74	0.41%
Dividend Yield'	3.23%	3.25%	-1.38

IMPORTANT NATIONAL & INTERNATIONAL NEWS

A Global Stock Trader's Guide to Navigating Food Inflation

Agriculture stocks are beating their global peers this quarter as extreme weather, the war in Ukraine and rising protectionism drive up food prices. Exposure to the sector is a good hedge for inflation, some investors say.

Source : *Bloomberg ASIA Edition*

Bond Investors Brace for Supply Freight Train Before Fed Confab

The highest long-term Treasury yields in years are headed for a major hearing next week as investors place their bids for two risky auctions – right before the Federal Reserve's potentially game-changing annual gathering

Source : *Bloomberg US Edition*

Bangladesh, Denmark partner to ensure food safet

Denmark and Bangladesh have forged collaboration to strengthen their partnership for food safety and sustainable food production. To this end, Bangladesh Food Safety Authority (BFSA) signed a memorandum of understanding (MoU) with Danish Veterinary and Food Administration (DVFA) at the food ministry office in Dhaka yesterday

Source: *The Daily Star*

Construction of BDT 20 Bn data center begins

The construction works of Yotta Data Services' data centre in Bangabandhu Hi-Tech City, Kaliakoir has started recently. "The piling work has already started and will take 3 years to complete," GSM Jafarullah, managing director of Bangladesh Hi-Tech Park Authority, told The Daily Star yesterday.

Source: *The Daily Star*

Taka slightly undervalued for first time, but economic benefits in question

Bangladesh taka experienced slight undervaluation for the first time this July compared to other trading partners due to the local currency's faster devaluation against the US dollar. According to the internationally recognised benchmark, the Real Effective Exchange Rate (REER)

Source: *The Business Standard*

Gold price below BDT 100 thousand again

The jewellers have cut gold prices by BDT 1,749 a bhori for the domestic market thanks to a drop in the rates of pure gold in the local market. From tomorrow, the price of each bhori or 11.664 grams of 22-carat gold ornaments will be BDT 99,027, down from BDT 100,776 earlier.

Source: *The Daily Star*

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➤ **Businesses laud pension scheme for private sector**

(Business leaders and experts have lauded one of the four packages of a universal pension scheme (UPS) meant for employees of private companies, saying it would enhance post-retirement financial security and benefit employers too. Rolled out by Prime Minister Sheikh Hasina on August 17

➤ **Pathao wants to establish digital bank**

(Pathao, Bangladesh's one of largest digital services company, has applied for a licence to set up a digital bank and extend banking services through its proposed Pathao Digital Bank. The move comes at a time when a number of leading lenders of the country have also showed interest to establish digital banks.)

➤ **Bad loans, forex volatility main challenges**

(Bangladesh should get more attention from investors considering its economic potential but the country faces challenges in bad loans, an illiquid stock market, exchange rate volatility and an unstable political landscape.)

➤ **Govt weighs WB-proposed single-currency IDA credit**

(A World Bank (WB) proposal for Bangladesh to receive single-currency loans, alongside the usual credits taken through special drawing rights (SDR), a basket of five currencies, is under government consideration. Officials say Bangladesh, being a lower-middle-income country.)

IMPORTANT STOCK MARKET NEWS

WALTONHIL | Walton bags BDT 2.5 Bn orders at ATS Expo

Local electronic goods maker Walton has racked up orders worth an estimated BDT 2.5 Bn from the recently held 'International Advanced Components and Technology (ATS) Expo-2023'. The solo industrial show bagged the orders from domestic and foreign companies,

Source : The Financial Express

BRACBANK | Brac Bank's half-yearly profit jumps 75%

Beximco, With an increase in deposits, loans and revenue, Brac Bank has posted a staggering 75% year-on-year growth in net profit after tax in this year's first half, according to the bank's earnings disclosure

Source : The Business Standard

DHAKABANK | Dhaka Bank to invest in digital bank

Hopping on the bandwagon with other conventional lenders that will establish digital banks, Dhaka Bank yesterday said it would invest BDT 125 Mn to become a sponsor shareholder of a proposed digital bank. The private bank disclosed to its shareholders that its board had decided to sponsor the proposed Shonchoy Digital

Source : The Daily Star

ARAMIT, GENEXIL, NAVANAPHAR | Navana, Genex, Aramit want to invest in digital bank

Three companies from different sectors – listed on the capital market – want to invest in a proposed digital bank styled "UPAY Digital Bank PLC". Genex Infosys Limited, Navana Pharmaceuticals Limited, and Aramit Limited, from the IT, pharmaceuticals, and miscellaneous sectors, respectively, made the disclosures

Source: The Business Standard

ISLAMIBANK | Islami Bank launches remittance campaign

Islami Bank Bangladesh PLC launched a campaign styled "Islami Bank-Instant Cash Remittance Fiesta". Mohammed Monirul Moula, managing director and CEO of the bank, inaugurated the fiesta

Source: The Daily Star

BIFC: Dividend Declaration

The Board of Directors has recommended No dividend for the year ended December 31, 2021. Date and time of AGM: To be notified later, Venue: Digital Platform. Record Date: 26.09.2023.

Source: DSE NEWS

FAREASTFIN: Dividend Declaration

The Board of Directors has recommended No dividend for the year ended December 31, 2021. Date of AGM: 27.09.2023, Time: 10:00 AM, Venue: Digital Platform. Record Date: 10.09.2023.

Source: DSE NEWS